



Lithium in Nevada

Cypress Development Corp. is advancing its 100%-owned Clayton Valley Lithium Project in Nevada, U.S.A.

In 2016, Cypress discovered high levels of lithium in the claystones east of Albemarle's Silver Peak lithium brine operation. Subsequent work has led to the identification of a world-class lithium resource.

Positive Prefeasibility Study (PFS) for the Company's Clayton Valley Lithium Project in Nevada. Effective Date of August 5, 2020 and amended March 15, 2021.

Prefeasibility Study Highlights:

- Probable Reserves:
 - 213 Mt at 1,129 ppm Li
 - 1.28 Mt contained LCE
- Average annual production 27,400 tonnes LCE
- Mine life of 40+ years
- Lithium carbonate base price US\$9,500 per tonne
- Production cost \$3,387 per tonne LCE
- CAPEX \$493 million
- NPV-8% \$1.03 billion (after-tax)
- IRR 25.8% (after-tax)
- Payback period 4.4 years

The recommendations of the PFS are to begin a pilot plant program and environmental studies in advance of a Feasibility Study and permitting.



Share Information



TSX Venture Exchange: **CYP**
 US OTCQB Market: **CYDVF**
 Frankfurt Exchange: **C1Z1**

Outstanding Shares: 121.4 million
 Fully Diluted Shares: 148.3 million
 Financial Year End: December 31st

Directors & Management

William Willoughby, PhD, PE	Director, C.E.O.
Donald C. Huston	Chairman, President
Cassandra Joseph, Esq.	Director
Donald G. Myers	Director
James G. Pettit	Director
Amanda Chow, CPA, CMA	Director
Abraham Jonker, CPA	C.F.O.
Corby Anderson, PhD, PE	Advisor, Metallurgy
Adam Knight, PE	Project Manager
Daniel W. Kalmbach, CPG	Advisor, Geology
William H. Breen, BSc, PGeo	Land Manager
Donald Mosher	Corporate Development
Simon Dyakowski, CFA, MBA	Capital Markets

Canadian Counsel	Tupper, Jonsson & Yeadon
U.S. Counsel	Erwin, Thompson and Faillers
Transfer Agent	Computershare Trust Company
Auditors	Davidson & Company

Contact Information

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