



## OVERVIEW

### Developing Nevada's Next Lithium Resource

**Cypress Development Corp. (TSX-V: CYP) (OTCQB: CYDVF) is focused on developing the Company's 100%-held Clayton Valley Lithium Project in Nevada, U.S.A.**

Cypress' Clayton Valley Project is located immediately east of the Albemarle Silver Peak mine, North America's only lithium brine operation. Exploration by Cypress has discovered a world-class resource of lithium-bearing claystone adjacent to the brine field. Metallurgical testing has shown the claystone is weak acid leachable with lithium extractions over 80% in 2 to 8 hours in agitated leach tests.

In September 2018, Cypress announced positive results from a Preliminary Economic Assessment (PEA) for its Clayton Valley Project. The PEA was prepared by Global Resource Engineering of Denver, Colorado.

#### Highlights of PEA:

- Net present value (NPV) of \$1.45 billion at 8% discount rate and 32.7% internal rate of return (IRR) on after-tax cash flow.
- Lithium carbonate price of \$13,000 per tonne.
- Average annual production rate of 24,042 tonnes of lithium carbonate over 40-year life.
- Operating cost averaging \$3,983 per tonne of lithium carbonate.
- Capex payback period of 2.7 years.
- Updated Indicated Resource of 831 million tonnes at 867 ppm Li, or 3.835 million tonnes lithium carbonate equivalent (LCE).
- Updated Inferred Resource of 1.12 billion tonnes at 860 ppm Li, or 5.126 million tonnes LCE.

In October 2018, Cypress announced a Prefeasibility Study (PFS) was underway for its Clayton Valley Lithium Project with results anticipated in Q1 2019.

The size of the resource makes the Clayton Valley Project a premier target that has the potential to impact the future supply of lithium for the fast-growing global lithium-ion battery market.



## CORPORATE INFORMATION

### Share Information



TSX Venture Exchange:	<b>CYP</b>
US OTCQB Market:	<b>CYDVF</b>
Frankfurt Exchange:	<b>C1Z1</b>
Outstanding Shares:	72.0 million
Fully Diluted Shares:	98.3 million
Financial Year End:	December 31 <sup>st</sup>

### Directors & Officers

William Willoughby, PhD, PE:	Director, C.E.O.
Donald C. Huston:	Chairman, President
James G. Pettit:	Director, C.F.O.
Amanda Chow, CPA, CMA:	Director
Donald G. Myers:	Director
Donald Mosher:	Corporate Development
Simon Dyakowski, CFA, MBA:	Strategic Advisor

<b>Lawyers:</b>	Tupper, Jonsson & Yeadon
<b>Transfer Agent:</b>	Computershare Trust Company
<b>Auditors:</b>	Davidson & Company

## CONTACT INFORMATION

Don Myers: Director, Corporate Communications

### Cypress Development Corp.

Suite 1610, 777 Dunsmuir Street  
 Vancouver, BC, V7Y 1K4, CANADA  
**Tel:** (604) 687-3376 **Fax:** (604) 687-3119  
**Toll Free:** 1-800-567-8181  
**Web:** [www.cypressdevelopmentcorp.com](http://www.cypressdevelopmentcorp.com)  
**Email:** [info@cypressdevelopmentcorp.com](mailto:info@cypressdevelopmentcorp.com)

# CYPRESS CLAYTON VALLEY LITHIUM PROJECT, NEVADA

